

C.I.L. Curaçao Interactive Licensing N.V.

a limited liability company organized and existing in Curaçao, Dutch Caribbean
registered in the Commercial Register of Curaçao no. 87909,
(further referred to as "CIL")

hereby represented by its Managing Director

Gisele Sjak Shie,
residing in Curaçao,

Hereby states and certifies:

THAT CIL is holder of Master Gaming License #5536 /JAZ issued by the Governor General of Curaçao;

Hereby further states and certifies:

THAT CIL pursuant to mentioned Master Gaming License is duly authorized to issue, at its discretion, SUBLICENSES that legitimize sub-licensees to perform internet gaming operations in Curaçao as determined by and under the conditions set by CIL,

Hereby further states and certifies:

THAT FORWELL INVESTMENTS B.V. a private limited liability company organized and existing in Curaçao registered in the Commercial register of Curaçao no. 136125, has been granted a sublicense by CIL pursuant to Master Gaming License #5536/JAZ as of November 30, 2009.

Hereby further states and certifies:

THAT pursuant to the sublicense granted to FORWELL INVESTMENTS B.V., it is authorized to do business in Curaçao providing internet gaming services and products.

Hereby further states and certifies:

THAT the sublicense granted to FORWELL INVESTMENTS B.V. is valid and operational and has not been revoked or cancelled as at this date.

Signed in Curaçao on
March 1st, 2017



Gisele Sjak Shie